

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James D Weaver

Contact Person

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Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Perkiomen Valley SD	COUNTY : Montgomery	AUN : 123466103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

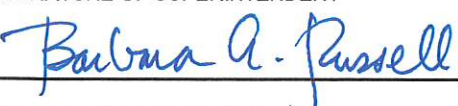
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$125864282
Ending Unassigned Fund Balance	\$7930760
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.30%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Perkomen Valley SD	County : Montgomery	AUN Number : 123466103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-8-23
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DUE DATE:  **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	District is using fund balance reserves to balance the 2023/24 budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	District is using fund balance reserves to balance the 2023/24 budget.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,754,018	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,930,760	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,684,778</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	95,816,465	
7000 Revenue from State Sources	27,255,613	
8000 Revenue from Federal Sources	741,204	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$123,813,282</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$136,498,060</u>

LEA : 123466103 Perkiomen Valley SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	74,544,403
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	82,994
6114 Payments in Lieu of Current Taxes - State / Local	271,000
6150 Current Act 511 Taxes - Proportional Assessments	15,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,000,000
6500 Earnings on Investments	1,925,000
6700 Revenues from LEA Activities	220,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	900,000
6910 Rentals	120,000
6940 Tuition from Patrons	363,865
6990 Refunds and Other Miscellaneous Revenue	388,953
REVENUE FROM LOCAL SOURCES	\$95,816,465
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,571,081
7271 Special Education funds for School-Aged Pupils	2,973,059
7311 Pupil Transportation Subsidy	1,625,203
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	756,806
7330 Health Services (Medical, Dental, Nurse, Act 25)	116,486
7340 State Property Tax Reduction Allocation	2,473,116
7505 Ready to Learn Block Grant	506,099
7509 Supplemental Equipment Grants	25,000
7810 State Share of Social Security and Medicare Taxes	1,994,974
7820 State Share of Retirement Contributions	9,213,789
REVENUE FROM STATE SOURCES	\$27,255,613
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	290,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	100,000
8517 Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	331,204
REVENUE FROM FEDERAL SOURCES	\$741,204
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	123,813,282

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$74,544,403	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,473,116</u>	
Total Approx. Tax Revenue:	\$77,017,519	
Approx. Tax Levy for Tax Rate Calculation:	\$78,944,600	
	Montgomery	Total

2022-23 Data		
a. Assessed Value	\$2,158,000,000	\$2,158,000,000
b. Real Estate Mills	35.4500	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,539,744,353	\$3,539,744,353
d. Assessed Value	\$2,170,000,000	\$2,170,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$76,501,100	\$76,501,100
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$76,501,100	\$76,501,100
(f Total * g)		
i. Base Mills Subject to Index	35.4500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.48000%	97.48000%
k. Tax Levy Needed	\$78,944,600	\$78,944,600
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	36.3800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$78,944,600	\$78,944,600
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$76,471,484
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$74,544,403
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$74,544,403	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,473,116</u>	
Total Approx. Tax Revenue:	\$77,017,519	
Approx. Tax Levy for Tax Rate Calculation:	\$78,944,600	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	36.9034	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$80,080,378	\$80,080,378
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,823.00	
Number of Homestead/Farmstead Properties	8684	8684
Median Assessed Value of Homestead Properties		\$169,173

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$74,544,403
Amount of Tax Relief for Homestead Exclusions	<u>\$2,473,116</u>
Total Approx. Tax Revenue:	\$77,017,519
Approx. Tax Levy for Tax Rate Calculation:	\$78,944,600
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,473,116	Lowering RE Tax Rate	\$0	\$2,473,116
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,473,116

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Montgomery	2,170,000,000	36.3800	78,944,600			97.48000%		
Totals:		2,170,000,000	78,944,600	-	2,473,116 =	76,471,484 X	97.48000% = 74,544,403	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.900%	0.000%	14,700,000	14,700,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,000,000	1,000,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						15,700,000	15,700,000	
Total Act 511, Current Taxes							15,700,000	
Act 511 Tax Limit -->				3,539,744,353	X	12	42,476,932	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery <u>Current Act 511 Taxes – Proportional Assessments</u>	35.4500	36.3800	2.63%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	50,461,112
1200 Special Programs - Elementary / Secondary	18,754,830
1300 Vocational Education	3,837,251
1400 Other Instructional Programs - Elementary / Secondary	519,356
1600 Adult Education Programs	334,883
Total Instruction	\$73,907,432
2000 Support Services	
2100 Support Services - Students	5,535,148
2200 Support Services - Instructional Staff	6,246,655
2300 Support Services - Administration	5,384,621
2400 Support Services - Pupil Health	1,642,821
2500 Support Services - Business	1,050,066
2600 Operation and Maintenance of Plant Services	10,559,380
2700 Student Transportation Services	7,851,802
2800 Support Services - Central	578,015
2900 Other Support Services	65,700
Total Support Services	\$38,914,208
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,966,812
Total Operation of Non-Instructional Services	\$1,966,812
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	643,537
5200 Interfund Transfers - Out	10,432,293
Total Other Expenditures and Financing Uses	\$11,075,830
Total Estimated Expenditures and Other Financing Uses	\$125,864,282

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	28,277,190
200 Personnel Services - Employee Benefits	18,272,425
300 Purchased Professional and Technical Services	529,623
400 Purchased Property Services	114,062
500 Other Purchased Services	1,557,827
600 Supplies	1,481,389
700 Property	106,596
800 Other Objects	122,000
Total Regular Programs - Elementary / Secondary	\$50,461,112
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,239,038
200 Personnel Services - Employee Benefits	5,038,148
300 Purchased Professional and Technical Services	3,153,814
400 Purchased Property Services	1,034
500 Other Purchased Services	2,272,500
600 Supplies	47,896
800 Other Objects	2,400
Total Special Programs - Elementary / Secondary	\$18,754,830
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,175,675
200 Personnel Services - Employee Benefits	718,904
400 Purchased Property Services	62
500 Other Purchased Services	1,921,560
600 Supplies	20,850
800 Other Objects	200
Total Vocational Education	\$3,837,251
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	278,934
200 Personnel Services - Employee Benefits	186,922
500 Other Purchased Services	53,500
Total Other Instructional Programs - Elementary / Secondary	\$519,356
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	128,855
200 Personnel Services - Employee Benefits	47,333
300 Purchased Professional and Technical Services	145,428
400 Purchased Property Services	1,767
500 Other Purchased Services	5,000
600 Supplies	6,000
800 Other Objects	500
Total Adult Education Programs	\$334,883
Total Instruction	\$73,907,432
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,372,123
200 Personnel Services - Employee Benefits	2,101,196
400 Purchased Property Services	1,534
500 Other Purchased Services	2,500
600 Supplies	55,595
700 Property	200
800 Other Objects	2,000
Total Support Services - Students	\$5,535,148
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,840,108
200 Personnel Services - Employee Benefits	1,859,202
300 Purchased Professional and Technical Services	117,938
400 Purchased Property Services	345,352
500 Other Purchased Services	162,300
600 Supplies	553,691
700 Property	357,814
800 Other Objects	10,250
Total Support Services - Instructional Staff	\$6,246,655
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,015,898
200 Personnel Services - Employee Benefits	1,512,408
300 Purchased Professional and Technical Services	642,500
400 Purchased Property Services	19,394
500 Other Purchased Services	63,243
600 Supplies	33,800
700 Property	1,600
800 Other Objects	95,778
Total Support Services - Administration	\$5,384,621
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	953,459
200 Personnel Services - Employee Benefits	651,282
300 Purchased Professional and Technical Services	18,150
500 Other Purchased Services	3,000
600 Supplies	14,130
700 Property	2,800
Total Support Services - Pupil Health	\$1,642,821
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	616,886
200 Personnel Services - Employee Benefits	392,853
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	5,507
500 Other Purchased Services	11,500
600 Supplies	14,420
800 Other Objects	2,900

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<u>Description</u>	<u>Amount</u>
Total Support Services - Business	\$1,050,066
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,774,608
200 Personnel Services - Employee Benefits	2,447,617
300 Purchased Professional and Technical Services	137,780
400 Purchased Property Services	886,418
500 Other Purchased Services	713,244
600 Supplies	2,390,410
700 Property	206,803
800 Other Objects	2,500
Total Operation and Maintenance of Plant Services	\$10,559,380
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	7,851,802
Total Student Transportation Services	\$7,851,802
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	319,072
200 Personnel Services - Employee Benefits	197,012
300 Purchased Professional and Technical Services	14,500
500 Other Purchased Services	4,300
600 Supplies	41,531
800 Other Objects	1,600
Total Support Services - Central	\$578,015
2900 <u>Other Support Services</u>	
500 Other Purchased Services	65,700
Total Other Support Services	\$65,700
Total Support Services	\$38,914,208
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	944,680
200 Personnel Services - Employee Benefits	465,078
300 Purchased Professional and Technical Services	237,300
400 Purchased Property Services	57,449
500 Other Purchased Services	54,750
600 Supplies	135,500
700 Property	28,500
800 Other Objects	43,555
Total Student Activities	\$1,966,812
Total Operation of Non-Instructional Services	\$1,966,812
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	139,456
900 Other Uses of Funds	504,081
Total Debt Service / Other Expenditures and Financing Uses	\$643,537

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<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	10,432,293
Total Interfund Transfers - Out	\$10,432,293
Total Other Expenditures and Financing Uses	\$11,075,830
TOTAL EXPENDITURES	\$125,864,282

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	22,000,000	22,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	1,000,000	1,000,000
Food Service / Cafeteria Operations Fund	1,800,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$25,000,000	\$24,200,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$25,000,000	\$24,200,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	87,458,000	80,498,000
0520 Extended-Term Financing Agreements Payable	259,000	237,000
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$87,717,000	\$80,735,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$87,717,000	\$80,735,000

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,510,000	\$1,510,000
TOTAL INDEBTEDNESS	\$89,227,000	\$82,245,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,703,018
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,930,760
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,633,778
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,633,778